

**ΕΡΑνηΕΚ 2014-2020**  
**OPERATIONAL PROGRAMME**  
**COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION**

**"Elevating Greek Startups against COVID 19**

The enterprise COVARIANCE P.C based in Attica Region, has joined the Action "Elevating Greek Startups against COVID 19 " with a total budget of **60 million €**. The Action aims at the support of start-ups included in the National Register of Start-ups "Elevate Greece" in the form of a non-refundable grant as working capital to cover their expenses.

The total budget that the enterprise received as a non-refundable grant is 100.000,00€ and is co-financed by Greece and the European Union - European Regional Development Fund.

**The Public Expenditure is the 80% of the working capital of the year 2019**

**Through the participation in the Action, the enterprise achieved:**

- ✓ Competitiveness improvement
- ✓ Increase of liquidity
- ✓ Reinforcement of an extrovert business profile
- ✓ Entrepreneurship Reinforcement
- ✓ Creation/ retention of jobs
- ✓ Other .....

The support of ΕΡΑνηΕΚ proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the national economy.



**European Union**  
European Regional  
Development Fund



HELLENIC REPUBLIC  
MINISTRY OF  
DEVELOPMENT AND INVESTMENTS  
SPECIAL SECRETARIAT FOR  
ERDF & CF PROGRAMMES  
MANAGING AUTHORITY OF ΕΡΑνηΕΚ



GENERAL SECRETARIAT FOR  
RESEARCH AND INNOVATION



**ΕΣΠΑ**  
**2014-2020**

ανάπτυξη - εργασία - αλληλεγγύη

Partnership Agreement  
2014 - 2020

Co-financed by Greece and the European Union